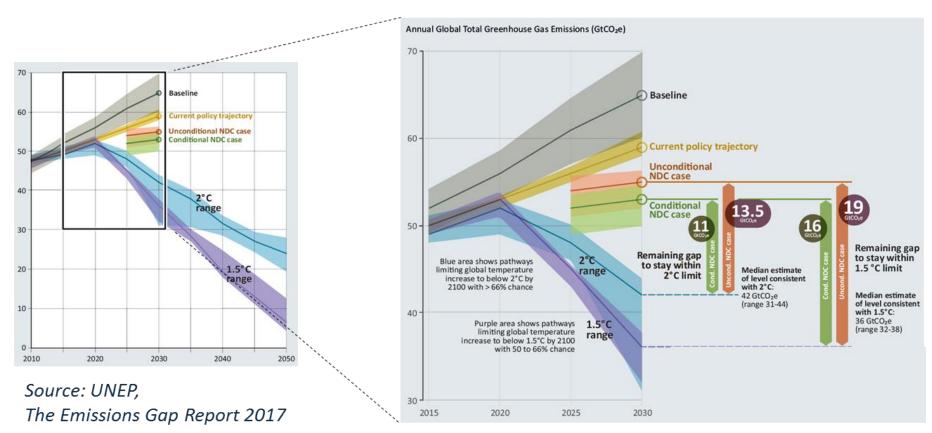


# CILT – Vision 2035 conference Climate Change

Myles McCarthy – Director, Implementation, Carbon Trust



### Why businesses need to lead on climate change



Global GHG emissions under different scenarios and the emissions gap in 2030

## How much of the world's carbon budget have we spent (beyond which at least 2C warming will be likely)



2,171,335,800,466

728,664,199,534

Total carbon budget used since 1870, in tons (CO2-e)

Total carbon budget remaining in tons (CO2-e), if we want to to limit human-induced warming to less than 2C

74.9%

25.1%

2,900,000,000,000

total carbon budget in tons (CO2-e)

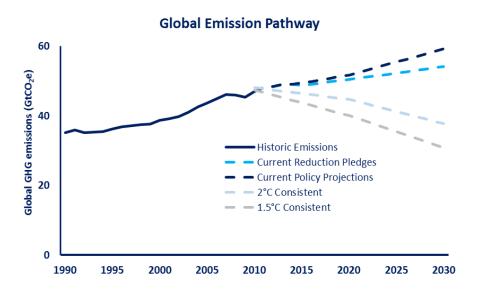
18 years, 110 days, 14 hrs, 28 mins, 20 secs

Until we will exceed the IPCC's 2C carbon budget, if our emissions stay as they are now

Source: Guardian

### Leading companies are now setting long term, ambitious, science based emission reduction targets





Science-based targets have become a key leadership theme covering 426 organisations in 38 countries, across almost every sector





















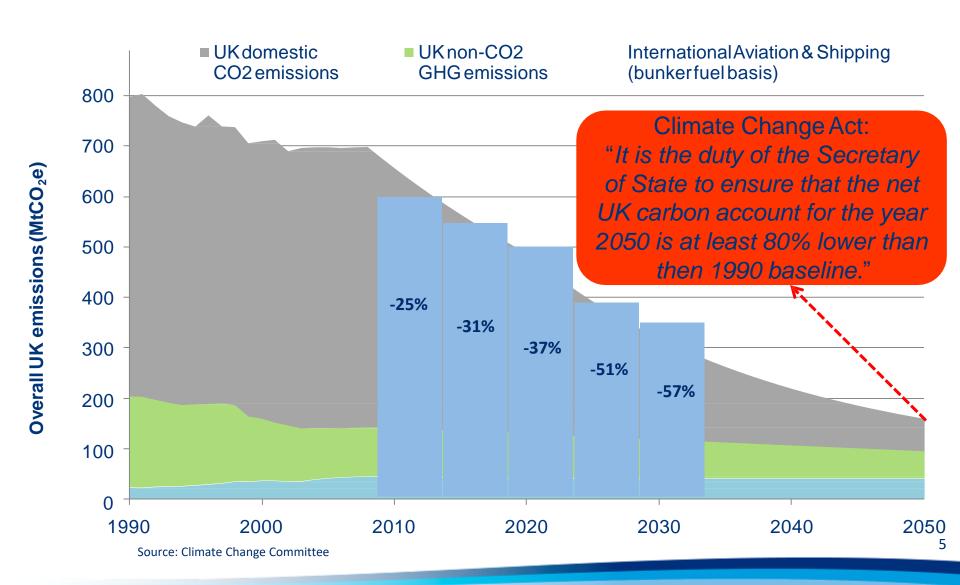




DRIVING AMBITIOUS CORPORATE CLIMATE ACTION



#### UK carbon budgets



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